

MYDDLE AND BROUGHTON PARISH COUNCIL

FINANCIAL REPORT FOR 2014 - 2015

BUDGET SETTING

BUDGET HEAD	BUDGET 2013- 2014	LIKELY EXPENDITURE	PROPOSED BUDGET 2014-2015	COMMENTS	AGREED BUDGET
Salary/Tax	4,000	4,000	4,000		4, 000
Clerk's Expenses	700	600	700		700
Rent	550	450	500		500
Office Rent	340	340	380		380
Street Lighting	1,900	2,300	4,660	Up-grading all lights	4,660
Insurance	800	760	800		800
Play Area	500	200	2, 600	Substantial repairs	2,600
Grass Cutting	1,500	1,400	1,500		1,500
Donations	5,500	5,250	3,000	Village Halls, Churches Messenger	3,000
Election Expenses	500	-	300	Deferred by S. Council	300
Membership	450	430	450		450
Audit	350	300	350		350
Photocopying	90	120	150	Increase in printing	150
Parish Projects	500		1,000		1,000
Contingency	500	225	500		500
Parish Paths	100	100	100		100
Web site and IT support	400	450	400		400
Tree work		-	1,500	Inspection & possible remedial work	1,500
Total	18,680	16,925	23,890		23,890

ANTICIPATED INCOME

Likely carry forward	£ 4,100.00
Precept *(as of 2013 – 2014)	£16,845.00
Interest	£ 25.00
VAT Return	£ 900.00
<u>Total Fund Available:</u>	<u>£21,870.00</u>
<u>Anticipated Expenditure</u>	
Based on attached budget	£22,890.00
Community Led Plan - (remaining Government grant)	£ 250.00
Reserve Fund for unforeseen expenditure	£ 1,000.00
<u>Total</u>	<u>£24,140.00</u>

**Precept is the money claimed from Shropshire Council as part of residents Council Tax payment.*

This shows that there is a shortfall of £2,270.00

To meet this shortfall there is a need to increase the precept by 12.5%.

The budget was approved and the precept set at £19,000.00

The cost to the average household on the Council Tax will be approx. £5.00 per annum (10p per week)

R. Jeffrey

R. Jeffrey
Chairman
January 8th. 2014

J. Wilson

J. Wilson
Responsible finance officer
January 8th. 2014